

Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

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SIMSBURY BOARD OF SELECTMEN
Special Meeting – April 18, 2024 – 9:30 a.m.
Virtual Format Only

PLEDGE OF ALLEGIANCE

SELECTMEN ACTION

- a) FY 24/25 Operating Budget, Capital Budget and Referendum Questions/Date
- b) Proposed FY24/25 Budget Mailer

ADJOURN



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. **Title of Submission:** FY 24/25 Operating Budget, Capital Budget and Referendum Questions/Date
2. **Date of Board Meeting:** April 18, 2024
3. **Individual or Entity Making the Submission:**
Marc Nelson, Town Manager; Amy Meriwether, Finance Director/Treasurer
4. **Action Requested of the Board of Selectmen:**
If the Board of Selectmen supports adopting the operating and capital budgets and referendum questions and date as presented, the attached resolutions should be adopted and read into the record.
5. **Summary of Submission:**
The Board of Finance held public hearings on the FY 24/25 Budget on April 3, 2024 and April 16, 2024. The Board of Finance closed the public hearing and adopted resolutions for the operating budget and the capital budget.

The Board of Finance made the following changes to the budget presented by the Board of Selectmen on March 19, 2024:

- Increased revenues under Finance Department, Interest on Investments by \$825,000
- Increased revenues under Education, Regular Tuition by \$75,000
- Increased Library Adult & Young Adult, Technical and Program Supplies by \$4,131.50 to account for the Summer Outreach Literacy Program, and included a transfer of \$4,131.50 from the Capital Reserve Fund into the General Fund (ARPA-themed funds)
- Increased Board of Selectmen-Community Services, Public Agency Support by \$200,000 and included a transfer of \$200,000 from the Capital Reserve Fund into the General Fund for the FY 2024-2025 contribution to the Simsbury Volunteer Ambulance Association
- Decreased the Debt Service line item by \$866,643. The line item is adjusted from \$8,915,868 to \$8,049,225.
- Decreased the Operating Transfers, CNR Payback line item by \$60,000. The CNR Payback line item is adjusted from \$476,250 to \$416,250.
- Approved a transfer of \$1,000,000 from the Capital Reserve Fund to the CNR Fund for the purposes of funding FY 2024-2025 projects (\$700,000 for Board of Education; \$300,000 for Board of Selectmen); added an "Education" section to the CNR plan to account for the \$700,000 in Board of Education projects
- Amended the proposed FY 2024-2025 Capital Improvement Plan as recommended by the Board of Selectmen on March 25, 2024, with the exception

that the Memorial Pool Redesign project reflects a funding source of Capital Reserve Fund (not bonds).

- Added a revenue line item under Operating Transfers, Use of Fund Balance in the amount of \$250,000 to offset the FY25 revenue loss from the motor vehicle mill rate cap

Bond counsel assisted in preparation of the budget resolutions and referendum questions. Today the Board of Selectmen should use the provided motions to adopt the same resolutions pertaining to the operating budget and capital budgets, approve the referendum questions and set the referendum date of Friday, May 10th.

The timeline for the remainder of the budget is as follows: By April 23rd the budget will be filed with the Town Clerk's Office; the budget will be published in the newspaper by May 2nd; the referendum will be held on May 10th.

6. Financial Impact:

As presented, the overall operating budget (town, schools, and capital) is \$122,740,402, or an increase of 0.88%. The certified grand list increase was 0.06%, generating approximately \$66,193 in new revenue. In order to fund the budget, a mill rate of 32.26¹ would be needed.

7. Description of Documents Included with Submission:

- a) FY 24/25 BOS Final Resolutions and Referendum Questions
- b) FY 24/25 BOS Capital Resolutions

¹ This value does not include the Fire District mill rate.

FY 24/25 Board of Selectmen Final Resolutions and Referendum Questions

Pursuant to Section 808 of the Town Charter the following motions were introduced at the Special Meeting of the Board of Selectmen on April 18, 2024:

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2025, shall be approved and implemented in the amount of **\$28,884,809**.

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2025, shall be approved and implemented in the amount of **\$85,217,644**.

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Property Fund, Parks & Recreation Special Revenue Fund, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2025, shall be approved and implemented in the amount of **\$19,512,894**.

In Accordance with Sections 406 (Automatic Referendum) and 808 (Duties of the Board of Finance on the budget) of the Charter, the recommended operating budgets will be submitted to a referendum in the following forms:

Questions for Referendum Ballot:

1. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2025, be approved and implemented in the amount of \$28,884,809?
2. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2025, be approved and implemented in the amount of \$85,217,644?
3. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Property Fund, Parks & Recreation Special Revenue Fund, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2025, be approved and implemented in the amount of \$19,512,894?
4. Shall the Town of Simsbury appropriate an additional \$495,000 for an aggregate appropriation of \$2,764,000 for the rehabilitation of the Old Drake Hill Road Bridge, and authorizing additional bonds and notes in the amount of \$495,000 for an aggregate appropriation of \$2,484,000 to finance a portion of said appropriation?
5. Shall the Town of Simsbury appropriate \$900,000 in state grant funds, \$1,032,881 in donations and \$500,000 in capital reserve funds, in addition to \$350,000 in capital reserve funds previously appropriated, for an aggregate amount of \$2,782,881 for improvements to Performing Arts Center, Bandshell Addition?

MOTION TO SET THE AUTOMATIC REFERENDUM FOR THE BUDGET

Move to set the date of Friday, May 10, 2024 for automatic referendum, pursuant to Section 406 of the Town Charter, from 6:00 a.m. to 8:00 p.m. at Simsbury Town Hall, 933 Hopmeadow Street.

TOWN OF SIMSBURY

RESOLVED,

Upon motion duly made, seconded and adopted, the reading into the minutes of the full text of the resolutions set out below is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes.

RESOLVED, That the Board of **[Finance/Selectmen]** recommends and approves the following:

CIP #	<u>General Purpose Projects (Bonds)</u>	
	Highway Pavement Management (Bonding \$1,011,267; LoCIP Grant \$245,233; Town Aid Road Grant \$243,500; General Fund \$100,000)	\$1,600,000
	Sidewalk Reconstruction	\$223,400
	Old Drake Hill Road Flower Bridge Rehabilitation – Supplemental (Bonds \$495,000; Prior Authorizations \$2,269,000)	\$2,764,000
	Town Hall Rooftop Units	\$275,000
	Municipal Site and Safety Improvements (Town Hall)	\$460,000
	Barn and Facility Repairs – Wolcott Road	\$275,000
	Dam Evaluation & Repairs (Stoddard Dam Breach)	\$171,000
	<u>General Purpose Projects (Non-Bonds)</u>	
	Memorial Pool Redesign (Capital Reserve Fund)	\$150,000
	Simsbury Meadows Performing Arts Center Bandshell Addition (Grants \$900,000; Donations \$1,032,881; Capital Reserve Fund \$500,000; Prior Authorization \$350,000)	\$2,782,881
	Public Works Highway Truck Replacement and Plow (GF-OT/VT)	\$266,220
	Tariffville Connection – East Coast Greenway Gap Closure (Grants \$360,000; Prior Authorization \$90,000)	\$450,000
	<u>Sewer Use/Assessment Funds & Grants</u>	
	Sewer Replacement – Pine Hill - Supplemental	\$200,000
	<u>School Projects (Bonds)</u>	
	District Network Infrastructure	\$350,000
	District Flooring Improvements	\$250,000
	Simsbury High School - Auditorium & Amphitheater Improvements	\$400,000
	Tootin Hills – Replacement Roof (Bonding \$930,000; \$190,000 State Reimbursement)	\$1,120,000

RESOLUTION APPROPRIATING \$1,600,000 FOR THE HIGHWAY PAVEMENT MANAGEMENT PROGRAM; AUTHORIZING THE USE OF \$100,000 GENERAL FUND FUNDS, \$243,500 TOWN AID ROAD GRANT FUNDS AND \$245,233 LOCIP GRANT FUNDS TO FINANCE A PORTION OF SAID APPROPRIATION; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$1,011,267 TO FINANCE THE REMAINING PORTION OF SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate ONE MILLION SIX HUNDRED THOUSAND DOLLARS (\$1,600,000) for repaving, repair and rehabilitation of the Town roadways pursuant to the Town's pavement management program. Of such appropriation, \$100,000 is hereby appropriated from the General Fund; \$1,011,267 shall be financed by the issuance of bonds and notes of the Town; and the balance shall be paid by the following anticipated grants: Town Aid Road grant \$243,500 and LoCIP grant \$245,233. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION ELEVEN THOUSAND TWO HUNDRED SIXTY-SEVEN DOLLARS (\$1,011,267) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION ELEVEN THOUSAND TWO HUNDRED SIXTY-SEVEN DOLLARS (\$1,011,267). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an

aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$223,400 FOR SIDEWALK RESURFACING AND RECONSTRUCTION; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400) for sidewalk resurfacing and reconstruction, drainage and Americans with Disabilities Act ("ADA") accessibility improvements. The appropriation may be spent for planning, design, engineering, equipment, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING AN ADDITIONAL \$495,000 FOR AN AGGREGATE APPROPRIATION OF \$2,764,000 FOR THE REHABILITATION OF THE OLD DRAKE HILL ROAD BRIDGE; AND AUTHORIZING ADDITIONAL BONDS AND NOTES IN THE AMOUNT OF \$495,000 FOR AN AGGREGATE AUTHORIZATION OF \$2,484,000 TO FINANCE A PORTION OF SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate an additional FOUR HUNDRED NINETY-FIVE THOUSAND DOLLARS (\$495,000) for an aggregate appropriation of TWO MILLION SEVEN HUNDRED SIXTY-FOUR THOUSAND DOLLARS (\$2,764,000) for Old Drake Hill Road/Flower Bridge repairs, anticipated to include rehabilitation and painting. The appropriation may be spent for design and construction costs, painting, materials, testing, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. The previously approved appropriations were funded from \$280,000 in American Rescue Plan Act ("ARPA") funds and \$1,989,000 in bonds of the Town.

(b) That the Town issue additional bonds or notes in an amount not to exceed FOUR HUNDRED NINETY-FIVE THOUSAND DOLLARS (\$495,000) for an aggregate authorization of TWO MILLION FOUR HUNDRED EIGHTY-FOUR THOUSAND DOLLARS (\$2,484,000) to finance a portion of the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION FOUR HUNDRED EIGHTY-FOUR THOUSAND DOLLARS (\$2,484,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project.

The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

(h) That, pursuant to Section 406 of the Town Charter, this Resolution be presented to a referendum vote under the following caption:

SHALL THE TOWN OF SIMSBURY APPROPRIATE AN ADDITIONAL \$495,000 FOR AN AGGREGATE APPROPRIATION OF \$2,764,000 FOR THE REHABILITATION OF THE OLD DRAKE HILL ROAD BRIDGE, AND AUTHORIZING ADDITIONAL BONDS AND NOTES IN THE AMOUNT OF \$495,000 FOR AN AGGREGATE AUTHORIZATION OF \$2,484,000 TO FINANCE A PORTION OF SAID APPROPRIATION?

RESOLUTION APPROPRIATING \$275,000 FOR REPLACEMENT OF TOWN HALL HVAC ROOFTOP UNITS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000) for the replacement of HVAC rooftop units at Town Hall. The appropriation may be spent for engineering and other consultants' fees, equipment and materials costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$460,000 FOR MUNICIPAL SITE AND SAFETY IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate FOUR HUNDRED SIXTY THOUSAND DOLLARS (\$460,000) for municipal site and safety improvements, anticipated to include upgrades and improvements for the Town Hall complex, including modifications to entrance drives, improved pedestrian circulation, additional lighting, new parking lot wearing course, improved ADA accessibility, new curbing, and new landscaping. The appropriation may be spent for engineering and other consultants' fees, equipment and materials costs, demolition and removal of materials, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED SIXTY THOUSAND DOLLARS (\$460,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED SIXTY THOUSAND DOLLARS (\$460,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$275,000 FOR BARN AND FACILITY REPAIRS AT THE TOWN FARM ON WOLCOTT ROAD; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000) for repairs and maintenance to the barn and related facilities at the Town Farm on Wolcott Road, anticipated to include repairing wood rot, missing boards, windows, roofing and damaged hardware on the barn, repainting the barn and farmhouse including management of lead paint, and miscellaneous cleanup and modernization of the facility. The appropriation may be spent for engineering and other consultants' fees, equipment and materials costs, design and construction costs, demolition and removal of materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation

of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$171,000 FOR EVALUATION AND REPAIRS FOR STODDARD RESERVOIR DAM; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate ONE HUNDRED SEVENTY-ONE THOUSAND DOLLARS (\$171,000) for the evaluation and repairs for the Stoddard Reservoir Dam on West Mountain Road, anticipated to include breaching or removal of the dam, re-establishment of a channel in the current area of the reservoir and improvements to the downstream channel. The appropriation may be spent for engineering and other consultants' fees, equipment and materials costs, demolition and removal of materials, design and construction costs, testing, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed ONE HUNDRED SEVENTY-ONE THOUSAND DOLLARS (\$171,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE HUNDRED SEVENTY-ONE THOUSAND DOLLARS (\$171,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

**RESOLUTION APPROPRIATING FROM THE CAPITAL RESERVE FUND \$150,000 FOR
MEMORIAL POOL REDESIGN**

RESOLVED, that the Town of Simsbury appropriate from the Capital Reserve Fund the amount of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) for the demolition and replacement of War Memorial Pool with a splash pad, and the renovation of restrooms and changing rooms to meet current code and Americans with Disabilities Act (“ADA”) requirements. The appropriation may be spent for planning, design, engineering, equipment, construction costs, demolition and removal of materials, legal fees, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING \$900,000 IN STATE GRANT FUNDS, \$1,032,881 IN DONATIONS AND \$500,000 IN CAPITAL RESERVE FUNDS, IN ADDITION TO \$350,000 IN CAPITAL RESERVE FUNDS PREVIOUSLY APPROPRIATED, FOR AN AGGREGATE AMOUNT OF \$2,782,881 FOR IMPROVEMENTS TO PERFORMING ARTS CENTER, BANDSHELL ADDITION

RESOLVED,

(a) That the Town of Simsbury appropriate \$900,000 in State grant funds, \$1,032,881 in donations received, and \$500,000 in Capital Reserve Funds, in addition to \$350,000 in Capital Reserve Funds previously appropriated, for an aggregate TWO MILLION SEVEN HUNDRED EIGHTY-TWO THOUSAND EIGHT HUNDRED EIGHTY-ONE DOLLARS (\$2,782,881) for improvements to the Performing Arts Center, anticipated to include a bandshell addition off the rear of the existing structure, replacement of the existing roof to match new roof, replacement of existing siding to match new addition, permanent restrooms, storage space, green rooms, and rehearsal and community meeting space, heating, utilities walkways, stairs and ramps. The appropriation may be spent for planning, engineering, design and consulting fees, equipment, materials, construction costs, utilities and permit fees, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That, pursuant to Section 406 of the Town Charter, this Resolution be presented to a referendum vote under the following caption:

SHALL THE TOWN OF SIMSBURY APPROPRIATE \$900,000 IN STATE GRANT FUNDS, \$1,032,881 IN DONATIONS AND \$500,000 IN CAPITAL RESERVE FUNDS, IN ADDITION TO \$350,000 IN CAPITAL RESERVE FUNDS PREVIOUSLY APPROPRIATED, FOR AN AGGREGATE AMOUNT OF \$2,782,881 FOR IMPROVEMENTS TO PERFORMING ARTS CENTER, BANDSHELL ADDITION?

RESOLUTION APPROPRIATING FROM THE GENERAL FUND \$266,220 FOR THE ACQUISITION OF A PUBLIC WORKS HIGHWAY PLOW TRUCK AND PLOW

RESOLVED, that the Town of Simsbury appropriate from the General Fund the amount of TWO HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED TWENTY DOLLARS (\$266,220) for the acquisition of a Public Works highway plow truck and plow. The appropriation may be spent for a truck fully equipped with, but not limited to, a snow plow, sander/salter with computer controls, liquid de-icing tank, GPS system, emergency radio acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. The Town anticipates receiving \$15,000 in trade-in for the truck being replaced.

RESOLUTION APPROPRIATING \$360,000 IN GRANT FUNDS, IN ADDITION TO \$90,000 IN CAPITAL RESERVE FUNDS PREVIOUSLY APPROPRIATED, FOR AN AGGREGATE APPROPRIATION OF \$450,000 FOR THE TARIFFVILLE CONNECTION – EAST COAST GREENWAY GAP CLOSURE PROJECT

RESOLVED, that the Town of Simsbury appropriate \$360,000 in State Department of Energy and Environmental Protection Trails Grant funds, in addition to \$90,000 in capital reserve funds previously appropriated, for an aggregate FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) for the planning and engineering of the Tariffville Connection – East Coast Greenway Gap Closure Project. The appropriation may be spent for inspection, design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$200,000 FOR SEWER REPLACEMENT

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund the amount of TWO HUNDRED THOUSAND DOLLARS (\$200,000) for the replacement and upgrade of existing sanitary sewers in the Pine Hill Drive, Stebbins Brook, Middle Lane, Woods Lane and South Road areas. The appropriation may be spent for design, engineering and consulting fees, construction and materials, demolition and removal of materials, site work, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING \$350,000 FOR DISTRICT-WIDE NETWORK INFRASTRUCTURE IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for District-wide network infrastructure improvements, anticipated to include conversion of the existing access control platforms to the Avigilon access control platform at five schools, and replacement of servers, switches and UPS units as needed. The appropriation may be spent for computer and other consultants' fees, equipment costs, design, installation costs, materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$250,000 FOR DISTRICT-WIDE FLOORING IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) for District-wide flooring improvements, anticipated to include the replacement of carpeting and flooring throughout the school district. The appropriation may be spent for design and other consultants' fees, construction and installation costs, materials, equipment costs, removal of existing materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$400,000 FOR IMPROVEMENTS TO THE AUDITORIUM AND AMPHITHEATER AT SIMSBURY HIGH SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate FOUR HUNDRED THOUSAND DOLLARS (\$400,000) for improvements to the auditorium and amphitheater at Simsbury High School, anticipated to include replacement of the carpeting and seating in the amphitheater, and replacement of the sound and lighting systems in the auditorium. The appropriation may be spent for engineering and other consultants' fees, materials and equipment costs, design, construction and installation costs, materials, demolition and removal of materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,120,000 FOR THE REPLACEMENT OF A PORTION OF THE ROOF AT TOOTIN' HILLS SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate ONE MILLION ONE HUNDRED TWENTY THOUSAND DOLLARS (\$1,120,000) for the replacement of built up stone roof at Tootin' Hills School with an ethylene propylene diene terpolymer (EPDM) roof. The appropriation may be spent for design, engineering and other consultants' fees, design and construction costs, materials, demolition and removal of materials, equipment, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION ONE HUNDRED TWENTY THOUSAND DOLLARS (\$1,120,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION ONE HUNDRED TWENTY THOUSAND DOLLARS (\$1,120,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. **Title of Submission:** Proposed FY 24/25 Budget Mailer
2. **Date of Board Meeting:** April 18, 2024
3. **Individual or Entity Making the Submission:**
Marc Nelson, Town Manager; Amy Meriwether, Finance Director/Treasurer
4. **Action Requested of the Board of Selectmen:**
If the Board of Selectmen supports approving the FY 24/25 budget mailer as presented, the following motion is in order:

Move, effective April 18, 2024, to approve and authorize issuance of the FY 24/25 budget mailer as presented. Staff is authorized to make changes as recommended by the SEEC or Town Attorney.
5. **Summary of Submission:**
For many years, the Town and the Board of Education have jointly issued a budget mailer regarding the proposed operating and capital budgets in advance of the budget referendum. Attached is the proposed FY 24/25 budget mailer. In the past, the Board of Selectmen has approved the content of the mailer prior to issuance.

Typically, the budget mailer is sent to all residential and commercial properties in advance of the budget referendum.

The Board of Finance hosted the public hearing on the budget on April 3rd and April 16th. By April 23rd the budget will be filed with the Town Clerk's Office; the budget will be published in the newspaper by May 2nd; the referendum will be held on May 10th. If the budget mailer is approved, it will be sent to all residential and commercial properties in town.

The budget mailer presented tonight is a draft and still has to be reviewed by the SEEC and Town Attorney; if the SEEC or Town Attorney recommends changes we will work to incorporate those prior to sending out to the community.
6. **Financial Impact:**
The cost to print and mail the budget mailer is \$2,895. The cost to publish the budget mailer is shared with the Board of Education. Funds for this purpose are budgeted in the Board of Selectmen budget under the advertising line item; sufficient funds remain in this account for this purpose.
7. **Description of Documents Included with Submission:**
 - a) Proposed FY 24/25 Budget Mailer

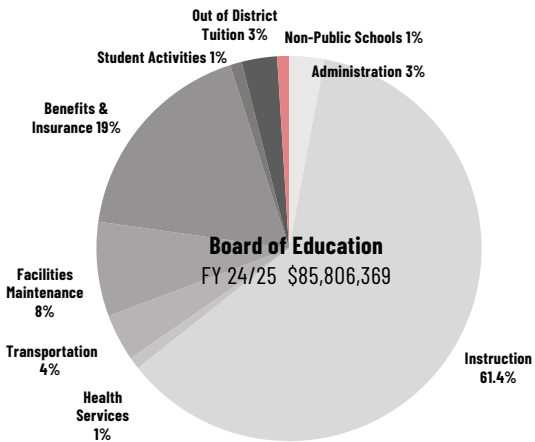
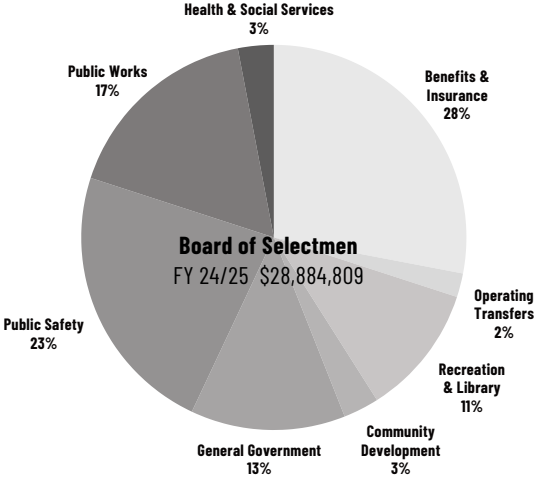
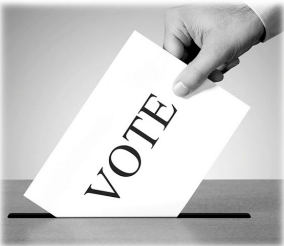


Simsbury Board of Education
Simsbury Board of Selectmen
933 Hopmeadow Street
Simsbury, CT 06070

Inside...

- Proposed Board of Selectmen & Board of Education Budgets
- Budget Highlights
- Key Facts about Simsbury Public Schools

Don't Forget! Friday, May 10th



Budget Drivers:

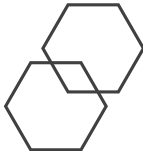
- \$1.5 million reduction in revenue due to decrease in motor vehicle mill rate reimbursement
- Nominal grand list growth (0.06%), resulting in minimal increase in new tax revenue
- One-time ARPA funding has been fully spent

Year-by-Year Budget Data:

Item	20-21	21-22	22-23	23-24	24-25	10 Yr Avg.	5 Yr Avg.
BOS Operating Budget	0.56%	3.63%	21.14%	4.69%	-8.82%	4.60%	4.24%
BOE Operating Budget	2.01%	2.18%	3.47%	6.69%	4.41%	2.73%	3.75%

For More Information:

- All town budget materials can be viewed at www.simsbury-ct.gov/budget
- All Board of Education budget materials can be viewed at www.simsbury.k12.ct.us/boe/budget



Dear Simsbury Neighbor:

On Friday, May 10th, you will have the opportunity to vote on the 2024-25 Town and Education operating budgets, capital budgets, and special revenue budgets. The information presented here is intended to help you make an informed choice. Voting will take place at the **Town Hall located at 933 Hopmeadow Street from 6 am - 8 pm**. Thank you for participating this important process!

BUDGET OVERVIEW

Town of Simsbury General Fund Budgets	FY 2023/24 Budget	FY 2024/25 Proposed	Dollar Change	Percent Change
Town Operating Budget	\$31,679,397	\$28,884,809	(\$2,794,588)	-8.82%
School Operating Budget	\$81,576,437	\$85,217,644	\$3,641,207	4.46%
Non-Public School Budget	\$605,699	\$588,724	(\$16,975)	-2.80%
Debt Service & Capital	\$7,806,810	\$8,049,225	\$242,415	3.11%
Gross Expenditures	\$121,668,3431	\$122,740,4021	\$1,072,059	4.23%
Anticipated Non-Tax Revenue	\$17,154,066	\$14,075,329	(\$3,078,737)	-17.95%
Balance to be Raised by Local Taxes	\$104,514,2771	\$108,665,073	\$4,150,796	3.97%

REFERENDUM QUESTIONS

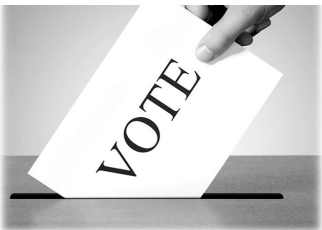
When you walk into the voting booth on May 10th, the following items are what you will be voting on. Don't forget to vote!

Operating Budgets

- #1 Board of Selectmen Budget
- #2 Board of Education Budget

Special Revenue/Other Budgets

- #3 Sewer Fund, Residential Rental Properties, Simsbury Farms, Non-Public Schools, Debt Service & Capital, and Capital Non-Recurring
- #4 Old Drake Hill Road Flower Bridge Rehabilitation, \$2,764,000
- #5 Simsbury Meadows Performing Arts Center Bandshell Addition, \$2,782,881



KEY FACTS ABOUT
SIMSBURY PUBLIC SCHOOLS

Enrollment History & Projections as of October 1

	2022	2023	2024*
Elementary Schools K-6	2,176	2,177	2,190
Middle School 7-8	627	634	678
High School 9-12	1,261	1,293	1,293
Total	4,064	4,104	4,128

*NESDEC projections

Benchmarking Per Pupil Expenditures 2022-23 Comparative Data

Simsbury..... \$19,517

- Per pupil spending is 64th out of 169 of all towns in Connecticut
- Per pupil spending is 15th out of 27 of all towns in the Hartford area
- Per pupil spending is the 7th out of 21 of all Demographic Reference Group B towns

Demographic Reference Group B Average..... \$20,411

State Average..... \$21,657

Source CT State Department of Education -
Bureau of Grants Management

MARK YOUR CALENDARS!

Referendum Vote is Friday, May 10th from 6 am - 8 pm at the Town Hall, 933 Hopmeadow Street, Simsbury. **Simsbury is your town so don't forget to vote!**



Board of Education Budget:

- \$85,217,644
- 4.46% increase
- \$3,641,207 increase

Board of Selectmen Budget:

- \$28,884,809
- 8.82% decrease
- Decrease reflects one-time ARPA funding in 2024; new spending includes increase of \$963,245

Mill Rate Impact:

Current Mill Rate: 30.82
Proposed Mill Rate: 32.26

Annual Median Home Impact:

Current Median
Home Taxes: \$8,705
Proposed Median
Home Taxes: \$9,112
Increase of \$408; Change of 4.68%

Note: Mill rate is estimated until the final rate is set by the Board of Finance following the referendum and does not include Fire District mill rate or taxes.

